

Approved by the Board of Directors of OJSC CB 'Center-Invest' in April 23, 2014

Amendments to Environmental  
and Social Policy  
of OJSC CB 'Center-Invest'

To amend section 'Industry sector guidelines (health, safety and environment protection)' of Environmental and Social Policy of OJSC CB 'Center-Invest' with second, third, and fourth paragraphs as follows:

The answers for the following questions should be included as addendum to CESE in case of Bank finance project in agricultural sector.

For cattle raising projects:

1. What arrangements (actions) are in place to collect and utilize animal manure?
2. What procedures are in place to treat waste water?
3. What procedures are in place for disposal of dead and diseased animals? Do companies incinerate dead animals or are dead animals buried on site?
4. What arrangements are made to ensure proper medical waste disposal?
5. Overall conclusion of E&S risks. Action plan on minimization of E&S risks (if applicable).

For crop production projects:

1. How are pests monitored and controlled? Which method is applied?
2. If pesticides are used: is their selection made with the following considerations in mind: low in human toxicity, effective against the target species, known to have minimal effects on non-target species and the environment?
3. Are the pesticides packaged appropriately and labelled (including directions for safe and appropriate use)?
4. Have the pesticides been manufactured by an entity licensed by the relevant regulatory agencies?
5. Are any of the pesticides in use on the World Health Organization Recommended Classification of Pesticides by Hazard Classes I a (extremely hazardous) and I b (highly hazardous); or Class II (moderately hazardous)?
6. Does the borrower have agronomists on staff responsible for proper chemical storage, usage, and disposal?
7. Does the borrower provide its workers with a safe and healthy work environment (including usage of personal protective equipment (PPE), masks, gloves etc)?
8. Does the borrower employ migrants? Does the borrower provide equal working conditions to migrant and non-migrant workers?
9. Overall conclusion of E&S risks. Action plan on minimization of E&S risks (if applicable).