

## Green Bond / Green Bond Programme Information Template

**Issuer name: Public Joint-stock company commercial Bank “Center-invest”**

**Date of completion or of latest update: 1.11.2019**

### **GBP component 1: Use of proceeds**

The funds raised in the “green” bond issue will be allocated by Center-invest Bank to the financing and refinancing of energy-efficient projects in the industrial sector, agribusiness, housing sector and services sectors that meet the concrete criteria and which can bring additional environmental benefits, with a focus on projects that include elements aimed at addressing priority environmental issues specific to the region in which the Bank operates, namely: **renewable energy, energy efficiency and clean transportation.**

<https://www.centriinvest.ru/en/sustainability/>

<https://www.centriinvest.ru/files/about/pdf/ESPolicy.pdf>

[https://www.centriinvest.ru/files/about/pdf/Green\\_Bond\\_Framework.pdf](https://www.centriinvest.ru/files/about/pdf/Green_Bond_Framework.pdf)

### **GBP component 2: Process for project evaluation & selection**

All projects financed through the issuance of “green” bonds should be aimed at goals that increase the **production of energy from renewable sources and reduce the specific energy consumption** (physical energy savings per unit of output) **by at least 20% compared to the baseline** (before the project) (except for projects to finance renewable energy). The assessment of the Project shall be carried out by the responsible employees of the Bank who has experience in energy-efficient project and has received an appropriate training, makes a preliminary assessment of the borrower and the project for compliance with the established criteria. The Environmental Secretary of the Bank checks the assessment and makes a preliminary decision. The final decision on the financing of each Project is made by the relevant authorized body of the Bank - the Credit Committee.

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### **GBP component 3: Management of proceeds**

The Bank intends to support the total amount of Projects financed within the framework of the placement of “green” bonds, not less than the total nominal value of the “green” bonds in circulation. During the periods when the nominal value of the “green” bonds in circulation exceeds the value of the Projects financed within the framework of the placement of “green” bonds, the amount of such excess will be held in accordance with the Liquidity Policy of Center-invest Bank. During the quarter following the repayment of the debt of the loan issued for the financing of the Project, the Bank is obliged to exclude this Project from the Register and make every effort to replace this Project with another such Project, so that the total amount of Projects financed under this Program corresponds to the amount of placed “green” bonds.

The Bank undertakes to continuously monitor projects throughout the period of preservation of “green” bonds on the balance sheet of the Bank. If the monitoring results show that the Project realization plan has changes, or that the customer doesn't comply with its obligations to observe the requirements, the project ceases to meet the criteria, the loan is issued to finance a particular project will no longer meet the quantitative and

qualitative criteria necessary for inclusion in the **Register of “green” bonds**, the Bank shall exclude such loan from the list and replace it with another loan for financing Project that meets the criteria.

The register of issued green bonds will contain sufficient information to identify each green bond and related Projects financed under the green bond issuance. The registry of issued green bonds will serve as a basis for the preparation of an Environmental report.

<https://www.centriinvest.ru/en/sustainability/>

<https://www.centriinvest.ru/files/about/pdf/ESPolicy.pdf>

[https://www.centriinvest.ru/files/about/pdf/Green\\_Bond\\_Framework.pdf](https://www.centriinvest.ru/files/about/pdf/Green_Bond_Framework.pdf)

## GBP component 4: Reporting

The Bank publishes an **Annual Environmental Report**, which includes, inter alia, a summary of greenhouse gas emission reductions, environmental costs, environmental and social impacts associated with the Bank's portfolio of projects, as well as information relating to the achievement of environmental and social indicators by the Bank.

In each Environmental report, the Bank discloses a list of all Projects financed over the past year.

Projects that have been financed from the placement of green bonds **will be allocated in a separate section indicating the total volume of the project, the volume financed from the placement of green bonds, the industry, the level of reduction of specific energy consumption and the volume of reduction of carbon dioxide emissions.**

<https://www.centriinvest.ru/en/sustainability/environmentreports>

<https://www.centriinvest.ru/files/about/reports/annual/Annual-Report-2018.pdf>

[https://www.centriinvest.ru/files/about/reports/13.02.Strategy%202019-2021\\_Ru.pdf](https://www.centriinvest.ru/files/about/reports/13.02.Strategy%202019-2021_Ru.pdf)

<https://www.centriinvest.ru/ru/investors/pub-info/securities-reports>

<https://www.centriinvest.ru/ru/investors/pub-info/issue-docs>

<http://e-disclosure.ru/portal/company.aspx?id=3018>

<https://www.centriinvest.ru/en/sustainability/>

<https://www.centriinvest.ru/files/about/pdf/ESPolicy.pdf>

[https://www.centriinvest.ru/files/about/pdf/Green\\_Bond\\_Framework.pdf](https://www.centriinvest.ru/files/about/pdf/Green_Bond_Framework.pdf)

## GBP recommendation: External review

Bank “Center-invest” can attract an external verifier of the “green” bonds issuance. In this case, the independent opinion of the external verifier will be released on the official website of the Bank “Center-invest”.

The external verifier may also conduct verification of the report on the utilization of “green” bonds.

<https://www.centriinvest.ru/en/about/news/33466/>

## Additional information

<https://www.centriinvest.ru/ru/investors/esg/green-bond-framework>

<https://www.centriinvest.ru/ru/investors/esg/eco-and-social>

<https://www.centriinvest.ru/ru/investors/esg/eco-otchet>

<https://www.centriinvest.ru/ru/investors/esg/ESG-banking>

<https://www.moex.com/s3019>